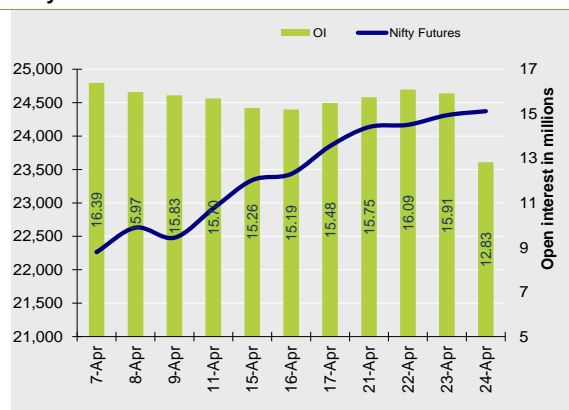


### Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
<b>Spot</b>	24,246.70	24,328.95	-82.25	-0.34
<b>Futures</b>	24,373.00	24,312.70	60.30	0.25
<b>OI(ml shr)</b>	12.83	15.91	-3.09	-19.40
<b>Vol (lots)</b>	80073	190044	-109971	-57.87
<b>COC</b>	126.30	-16.25	142.55	-877.2
<b>PCR-OI</b>	1.03	1.10	-0.07	-6.4

### Nifty Futures Price v/s OI



### Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	8145.88	7190.31	955.57
Index Options	3797906.65	3806832.40	-8925.75
Stock Futures	55415.09	52442.12	2972.97
Stock Options	45507.03	45571.08	-64.05
FII Cash	24,089.48	15,838.95	8,250.53
DII Cash	13,452.15	13,986.69	-534.54

### Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
24-Apr	955.6	2973.0	-8925.8	8251
23-Apr	1326.1	4316.9	-12012.3	3333
22-Apr	-235.1	240.3	-3995.9	1290
21-Apr	1099.5	313.4	-24645.1	1970
17-Apr	439.2	4832.1	-63164.5	4668
16-Apr	172.1	-1457.8	34971.6	3936

### Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	24245	24310	24405	24470	24565
BANKNIFTY	54960	55145	55420	55605	55880

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

### Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
AUBANK	664.5	1.6	26.7	13.1
ACC	2076.4	0.6	3.6	5.6
FEDERALBNK	202.8	1.3	84.4	4.1

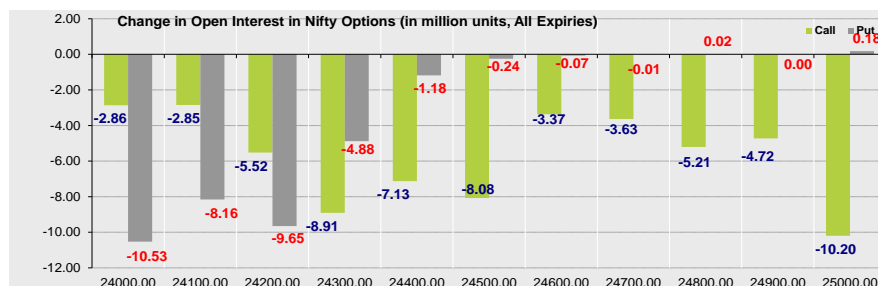
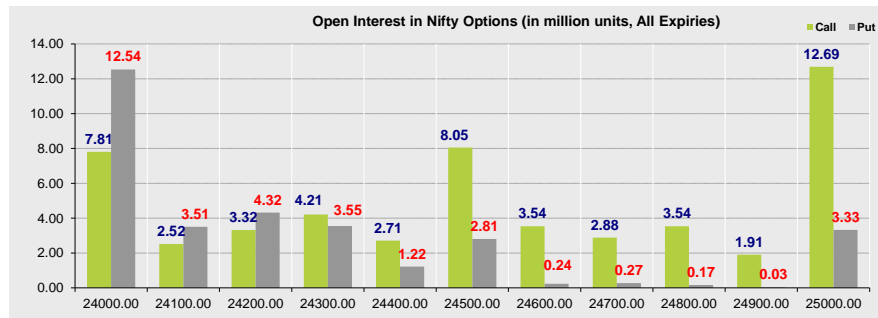
### Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
SIEMENS	2921.0	1.1	1.8	-42.1
MFSL	1253.4	0.6	5.4	-28.2
DIXON	16532.0	0.2	1.3	-26.1

### Summary

- Indian markets closed on a negative note where selling was mainly seen in FMCG, Financial Services, Realty Sectors. Nifty May Futures closed at 24373.00(Up 60.30 points) at a premium of 126.30 pts to spot.
- FII's were net buyers in Cash to the tune of 8250.53 Cr and were net buyers in index futures to the tune of 955.57 Cr.
- India VIX increased by 1.81% to close at 16.25 touching an intraday high of 16.76.

### Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Liquidation in OI were seen in 24500, 24400, 24300, 24200 strike Calls and at 24000, 24100, 24200, 24300 strike Puts indicating market is likely to remain positive in the near term.
- Highest OI build-up is seen at 25000 strike Calls and 24000 strike Puts, to the tune of 12.69mn and 12.54mn respectively.

### Outlook on Nifty:

**Index is likely to open on a gap up note today and is likely to remain positive during the day.**

**NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)**

Symbol	Highest CE OI	Highest PE OI	CMP
ADANIENT	2600	2600	2454
ADANIPTS	1300	1240	1244
APOLLOHOSP	7200	7100	7193
ASIANPAINT	2500	2300	2473
AXISBANK	1300	1200	1213
BAJAJ-AUTO	8400	8000	8255
BAJFINANCE	9400	9000	9332
BAJAJFINSV	2100	2000	2113
BEL	310	300	308
BHARTIARTL	1900	1800	1859
CIPLA	1600	1500	1561
COALINDIA	400	450	402
DRREDDY	1200	1200	1205
EICHERMOT	5300	5300	5671
ETERNAL	250	200	237
GRASIM	2800	2500	2742
HCLTECH	1600	1200	1577
HDFCBANK	2000	1800	1925
HDFCLIFE	720	700	712
HEROMOTOCO	4200	3900	3968
HINDALCO	620	650	631
HINDUNILVR	2500	2200	2341
ICICIBANK	1500	1400	1409
ITC	450	430	432
INDUSINDBK	800	800	823

**NIFTY50 Options OI (CE OI = Resistance) ( PE OI = Support)**

Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1500	1200	1478
JSWSTEEL	1000	1000	1052
JIOFIN	280	260	260
KOTAKBANK	2300	2000	2235
LT	3300	3300	3321
M&M	3200	2800	2916
MARUTI	12000	12000	11863
NTPC	370	380	365
NESTLEIND	2500	2400	2450
ONGC	250	250	251
POWERGRID	320	320	317
RELIANCE	1400	1200	1308
SBILIFE	1700	1600	1620
SHRIRAMFIN	700	700	702
SBIN	820	800	810
SUNPHARMA	1800	1700	1813
TCS	3400	3400	3404
TATACONSUM	1180	1100	1165
TATAMOTORS	700	650	671
TATASTEEL	150	140	142
TECHM	1500	1300	1453
TITAN	3400	3300	3398
TRENT	5500	5300	5353
ULTRACEMCO	13000	11000	12210
WIPRO	250	240	243

[illegible][illegible]

**Derivative Recommendations:**

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
NCC (Bull Call spread)	Buy	5.5	9.5	2	Positional	Open

**FROM THE EQUITY DERIVATIVE DESK:**

**NIRAV HARISH CHHEDA**  
AVP - DERIVATIVES AND TECHNICAL RESEARCH  
E-Mail: [nirav.chheda@nirmalbang.com](mailto:nirav.chheda@nirmalbang.com)  
Tel no: 6273-8199/8000

**AMIT BHUPTANI**  
SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST  
E-Mail: [amit.bhuptani@nirmalbang.com](mailto:amit.bhuptani@nirmalbang.com)  
Tel no: 6273-8242/8000

**DISCLOSURES**

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

**DISCLAIMER**

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website [www.nirmalbang.com](http://www.nirmalbang.com)